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### **VOCABULARY**

- **1.** Adherence: The act of following or sticking closely to a rule, policy, or practice.
  - Synonyms: Compliance, observance, conformity
  - Antonyms: Disobedience, noncompliance, disregard
  - Sentence: The company's adherence to safety guidelines has prevented many accidents.
- 2. Glamourising: Making something appear more attractive or exciting than it actually is.
  - Synonyms: Romanticizing, idealizing, beautifying
  - Antonyms: Criticizing, denigrating, disparaging
  - Sentence: The media often glamourises the lives of celebrities, creating unrealistic expectations.
- 3. Resurgence: An increase or revival after a period of little activity or decline.
  - Synonyms: Revival, comeback, reawakening
  - Antonyms: Decline, regression, fall
  - Sentence: There has been a resurgence of interest in traditional arts and crafts.
- 4. Insipid: Lacking vigor or interest; dull.
  - Synonyms: Bland, lifeless, uninspiring
  - Antonyms: Exciting, flavorful, lively
  - Sentence: The speech was so insipid that the audience struggled to stay awake.

- **5.** Skewing: Distorting or altering in a way that is misleading or biased.
  - Synonyms: Distorting, tilting, misrepresenting
  - Antonyms: Straightening, aligning, correcting
  - Sentence: The survey results were skewed due to sampling errors.
- 6. Sub-optimal: Below the best possible level or standard.
  - Synonyms: Inadequate, below par, less than ideal
  - Antonyms: Optimal, ideal, excellent
  - Sentence: The team's performance was sub-optimal, failing to meet expectations.
- 7. Dented: To diminish or reduce in strength, quantity, or value.
  - Synonyms: Weakened, lessened, reduced
  - Antonyms: Strengthened, increased, boosted
  - Sentence: The recent price hike dented the purchasing power of consumers.
- 8. Spiked: Increased sharply or suddenly.
  - Synonyms: Surged, escalated, shot up
  - Antonyms: Declined, fell, decreased
  - Sentence: Demand for the product spiked due to a successful marketing campaign.

- 9. Hinge: To depend entirely on something; be contingent on.
  - Synonyms: Depend, rest, pivot
  - Antonyms: Unrelated, disconnected, irrelevant
  - Sentence: The success of the plan hinges on the approval of the board.
- **10.** Ramp up: To increase or intensify something, especially production or activity.
  - Synonyms: Increase, boost, step up
  - Antonyms: Decrease, reduce, cut back
  - Sentence: The company decided to ramp up production to meet the high demand.
- **11.** Zone out: to lose concentration, usually because of boredom.
- **12.** Wind up: to end or finish something; to arrive at a situation.
- **13.** Act up: to misbehave or not function properly.
- **14.** Bank on: to rely on something or someone.
- 15. Blood is thicker than water: family relationships and loyalties are the strongest and most important ones
- **16.** An axe to grind: have a private reason for doing or being involved in something

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- **17.** Cast a shadow on: to spoil a good situation with something unpleasant
- **18.** Keep an ear to the ground: staying informed about everything
- 19. Run around in circles: putting efforts into something that is not a worthwhile result

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# CURRENT AFFAIRS 1<sup>st</sup> November, 2024

#### 1. ADB launches action plan to boost disaster resilience in Asia and Pacific:

- The Asian Development Bank (ADB) has announced a new action plan to enhance its disaster resilience efforts in Asia and the Pacific region.
- The Disaster Risk Management Action Plan 2024-2030 outlines ADB's commitment to supporting its developing members in mitigating the impacts of disasters and climate change.
- The action plan promises to guide the integration of disaster riskmanagement components into ADB's operations, project design, and funding decisions.
- Key components of the action plan include improving disaster risk analytics and risk-responsive development planning and budget allocations; increasing investments in disaster risk reduction, disaster risk financing, and sector-based early warning systems; and promoting resilient and effective post-disaster recovery frameworks, regulations, and practices to better rebuild.

# 2. <u>DBS Bank India Recognised as One of the 'Best Companies for Women in India' 2024:</u>

- DBS Bank India has been named one of the 'Best Companies for Women in India' (BCWI) for the ninth consecutive year, also earning a spot in the "Best Companies - Hall of Fame."
- This recognition highlights the bank's commitment to gender equity, with women making up 31% of its workforce.
- The award is jointly presented by Avtar, a leading Diversity, Equity, and Inclusion solutions firm, and Seramount, a strategic professional services and research firm.

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#### 3. <u>SEBI to tighten timeline for NFO fund deployment:</u>

 The capital market regulator SEBI has proposed to set the outer limit of 90 days for mutual funds to deploy the funds raised through a new fund offer and not allow them to launch another NFO till it deploys the previous funds raised as per the asset allocation mentioned in the SID (scheme information document).

#### 4. Typhoon Kong-rey Hits Taiwan with Category 4 hurricane:

- Typhoon Kong-rey made landfall in eastern Taiwan, bringing torrential rain and strong winds. It retained the strength of a Category 4 hurricane, with winds exceeding 250 kilometres per hour.
- Taiwan's weather forecaster said that it will be the largest typhoon to hit the island since 1996.

#### 5. Global climate finance reached \$1.5 trn in 2022, must rise fivefold: Report

- Report title: Global Landscape of Climate Finance 2024: Insights for COP29
- Global investment in combating and adapting to climate change reached nearly \$1.5 trillion, doubling between 2018 and 2022, but it must increase at least fivefold by 2030 to limit warming to 1.5 degrees Celsius.
- The report was published by global think tank Climate Policy Initiative (CPI)
- Climate finance currently represents only 1 per cent of global GDP, far short of the required level.
- Emerging markets and developing economies (EMDEs) may need around 6.5 per cent of their GDP by 2030 to meet climate goals.
- Annual climate finance flows rose from \$ 674 billion in 2018 to \$ 1.459 trillion in 2022.
- However, a fivefold increase is still needed to reach the \$ 7.4 trillion required annually through 2030 to limit warming to 1.5 degrees Celsius

#### 6. Climate change to put APAC GDP on thin ice with 41% melt by 2100

- Report title: The Asia-Pacific (APAC) Climate Report 2024
- Report by: Asian Development Bank (ADB) Climate change could reduce developing Asia and the Pacific's gross domestic product (GDP) by 17 percent by 2070 and as much as 41 per cent by 2100 under high-end greenhouse gas emissions.
- India alone could face a 24.7 per cent loss in GDP by 2070, with neighbouring countries like Bangladesh (minus 30.5 per cent), Vietnam (minus 30.2 per cent), and Indonesia (minus 26.8 per cent) seeing even steeper declines.
- The report warns of accelerating climate-related GDP losses, particularly between 2050 and 2070, driven by rising sea levels and declining labour productivity.
- Lower-income and fragile economies face the greatest risks, with up to 300 million people threatened by coastal flooding and trillions in coastal assets potentially damaged annually by 2070 if the crisis persists.

#### 7. BRICS+ group could surpass G7 in global trade by 2026: EY India

- According to EY India's latest edition of EY Economy Watch, the BRICS+ grouping of nations is rapidly increasing its share in global merchandise exports and imports and is expected to surpass the G7 group by 2026.
- The share of the BRICS+ group in global merchandise exports has increased from 10.7 per cent in 2000 to 23.3 per cent in 2023, an increase of 12.6 percentage points.
- On the other hand, the share of the G7 group in global exports has fallen by a margin of 16.2 percentage points from 45.1 per cent to 28.9 percent over the same period.
- The share of the rest of the world has largely remained stable, increasing only marginally from 44.2 per cent to 47.9 per cent during this period.
- This implies that largely it is the BRICS+ group which has replaced the G7 group in terms of share in global merchandise exports.

# 8. Raksha Mantri virtually inaugurates 'Desh ka Vallabh' statue of Sardar Vallabhbhai Patel:

- Raksha Mantri Shri Rajnath Singh virtually dedicated to the nation 'Desh ka Vallabh' statue of Sardar Vallabhbhai Patel, and Major Ralengnao 'Bob' Khathing 'Museum of Valour' at Tawang, Arunachal Pradesh on October 31, 2024.
- He carried out the inauguration from 4 Corps Headquarters in Tezpur, Assam.

#### 9. North Korea test-fires intercontinental ballistic missile:

- The Democratic People's Republic of Korea test-fired an intercontinental ballistic missile (ICBM).
- The United States, South Korea, and Japan also identified the weapon as an ICBM and condemned the launch for raising tensions.
- The missile's flight duration of 86 minutes and its maximum altitude of more than 7,000 kilometres exceeded corresponding data from previous North Korean missile tests. States 1. Ladakh Marks 6th Foundation Day
- Ladakh has celebrated its 6th foundation on 31st October 2024.
- Ladakh was established as a union territory of India on 31 October 2019, following the passage of the Jammu and Kashmir Reorganisation Act.
- Prior to that, it was part of the Jammu and Kashmir state.

# 10. <u>Former Union Minister RCP Singh launches new party "Aap Sabki</u> Awaaz" in Bihar:

- Former Union minister RCP Singh has launched its own political outfit 'Aap Sab Ki Awaz—ASA' in Bihar.
- His newly floated party will represent all castes and creeds of the society and participate in Bihar Assembly Elections in 2025.
- He was earlier in the BJP, and he quit the party after Nitish Kumar again joined the NDA just before the Lok Sabha Elections.